

LEASE GUARANTY FORM

Each Guarantor must submit a separate guaranty form. It must be notarized before submission. You as Guarantor signing this Lease Guaranty, guarantee all obligations of Residents under the lease with Shackelford Properties (Harold and Jennifer Shackelford as agents) described below.

Date of Lease _____

Residents Name _____

Property Address _____

You agree that your obligation will continue through the lease and will not be affected by amendments, changes, assignments or subleases of the Lease. If we, as landlord delay or fail to exercise lease rights, pursue remedies, give notices, or make demands to the Resident or to you, as Guarantor these will not act as waiver of our rights as owner or landlord. All remedies against the resident apply to the Guarantor as well. The Residents and Guarantor are solitarily liable. It is necessary for us to sue or exhaust remedies against the Resident in order for you to be liable.

You represent that all information submitted by you on your application is true and complete. Your signature on this Guaranty will be binding and it is not necessary for you, as Guarantor to sign the Lease itself or to be named in the Lease. The Guaranty does not have to be referred to in the Lease.

The guaranty shall be in effect for the initial lease term and for any renewals or extensions.

Signature of Guarantor _____ Date _____

Print Name _____

This Instrument was acknowledged before me on _____ by _____

Notary Signature _____

My Commission expires _____

Stamp